



## **RIVET KING® Acquisition Corp. Announces the Completion of the Asset Purchase of Celus Fasteners Mfg., Inc. and Techform Fasteners Mfg., Inc.**

NORTHVALE, New Jersey – March 12, 2009

RIVET KING Acquisition Corp., part of the RivetKing® family of companies including Industrial Rivet & Fastener Co (the “Company”) a global provider of technologically advanced permanent fastening systems, today announced that it has completed the asset purchase of Celus Fasteners Mfg., Inc. and Techform Fasteners Mfg., Inc. further known as Celus®, domestic manufacturers of blind fastening products and specialty cold headed products. This acquisition further expands the product offering and brand recognition of the Company.

Bill Goodman, President of the Company comments, "This acquisition broadens our domestic manufacturing capabilities and bolsters the Company's position in the industry. The addition of the Celus® and Techform® brands will also strengthen our customer relationships, as we will be able to offer customers a wider range of products."

"The Celus® and Techform® brands, are a strategic addition to the broad product range of the Company, as we will now be able to offer customers the manufacturing technology of Celus® such as TigerBolts®, QuikSnap® and QuikDraw® eyelet style blind rivet products. With the acquisition of Celus®, we have gained exclusive access to all intellectual properties owned by Celus®, machinery and equipment, as well as their inventory, which positions us to add their products to our already extensive standard and specialty product line. TigerBolts® are an externally locking structural blind rivet," says Steven Sherman, VP of the Company.. Mr. Sherman added, "RivetKing's technologically advanced manufacturing and inspection equipment, combined with Celus's know-how and brand recognition will enable us to provide a more robust product offering to customers worldwide."

The Company, which markets under the brand name RivetKing® has made substantial investments in its company and products since 1912. With an emphasis on technology, service, ingenuity, and inventory the Company is fully focused on its core commitments, which are providing its customers with a superior level of product diversity combined with unmatched quality. This dedication coupled with the Company's excellent service, flexibility and global-reach makes for an ideal distributor resource.

Celus® “non-DX Series” branded products will continue to be “Made in the USA” with an emphasis on product quality and DFARS compliance. The Company manufactures in 2 of its 11 North American locations and 2 of its 7 worldwide.

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